

RESOLUTION NO. 2023-11-02

**RESOLUTION OF THE 9TH AVENUE METROPOLITAN DISTRICT NO. 2
TO AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of 9th Avenue Metropolitan District No. 2 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 15, 2022, which meeting was held and properly noticed to be held via telephone/video conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-11-02 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund	\$275,975
Debt Service Fund	\$729,000
Capital Projects Fund	\$ -0-

B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the 9th Avenue Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$307,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE
9TH AVENUE METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2023.

**9TH AVENUE METROPOLITAN
DISTRICT NO. 1**

By: 
[Frank Cannon \(Dec 11, 2023 14:44 EST\)](#)

Frank Cannon, President

Attest:

By: *Matthew P Scharz*

Matt Scharz, Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**9TH AVENUE METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2023 AMENED BUDGET**

	BUDGET 2023	AMENDED 2023
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Specific ownership taxes	14,523	14,523
Interest income	25	2,000
Other revenue	4,000	77
Net TIF taxes	290,450	290,400
Total revenues	308,998	307,000
TRANSFERS IN		
Total funds available	308,998	307,000
EXPENDITURES		
General and administrative		
County Treasurer's fee	-	4,400
Contingency	4,000	77
Intergovernmental expenditures	271,975	302,523
Total expenditures	275,975	307,000
TRANSFERS OUT		
Total expenditures and transfers out requiring appropriation	275,975	307,000
ENDING FUND BALANCES	\$ 33,023	\$ -

No assurance provided. See summary of significant assumption.