

RESOLUTION NO. 2024-04-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE 9TH AVENUE METROPOLITAN DISTRICT NO. 1
TO AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of 9th Avenue Metropolitan District No. 1 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 15, 2022 via video/telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-11-03 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund	\$825,000
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B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the 9th Avenue Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$875,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE 9TH AVENUE METROPOLITAN
DISTRICT NO. 1 TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on April 18, 2024.

**9TH AVENUE METROPOLITAN
DISTRICT NO. 1**

By: 
[Frank Cannon \(May 10, 2024 18:19 GMT+1\)](#)

Frank Cannon, President

Attest:

Matthew P Schartz
By: _____
Matthew Schartz, Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**9TH AVENUE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2023 AMENDED BUDGET**

	BUDGET 2023	AMENDED 2023
BEGINNING FUND BALANCES	\$ 25,524	\$ (100,516)
REVENUES		
Interest income	221	221
Retail sales fee revenue	301,000	301,000
Intergovernmental revenues - District No. 2	271,975	271,975
Intergovernmental revenues - District No. 3	277,775	277,775
Total revenues	<u>850,971</u>	<u>850,971</u>
Total funds available	<u>876,495</u>	<u>750,455</u>
EXPENDITURES		
General and administrative		
Accounting	38,000	38,000
Auditing	12,000	12,000
Administration fees	9,000	9,000
Dues and membership	1,800	1,800
Insurance	13,000	13,000
Legal	53,000	53,000
Miscellaneous	500	500
Security	90,000	90,000
Election	7,500	7,500
Contingency	27,200	27,200
Website	2,000	2,000
Operations and maintenance		
Repairs and maintenance	10,000	10,000
Landscaping	125,000	125,000
Janitorial services	120,000	120,000
Property management	125,000	125,000
Pest Control	-	50,000
Storm drainage	6,000	6,000
Snow removal	150,000	150,000
Utilities	35,000	35,000
Total expenditures	<u>825,000</u>	<u>875,000</u>
Total expenditures and transfers out requiring appropriation	<u>825,000</u>	<u>875,000</u>
ENDING FUND BALANCES	<u>\$ 51,495</u>	<u>\$ (124,545)</u>
EMERGENCY RESERVE	\$ 16,500	\$ 16,500
AVAILABLE FOR OPERATIONS	34,995	(141,045)
TOTAL RESERVE	<u>\$ 51,495</u>	<u>\$ (124,545)</u>