

**2023 ANNUAL REPORT
MANAGERS OF FINANCE AND PUBLIC WORKS
9th AVENUE METROPOLITAN DISTRICT NO. 1**

As required by Section XI of the Service Plan for the 9th Avenue Metropolitan District No. 1 (“**District**”), approved by the City of Denver, Colorado on December 8, 2014, and Section 32-1-207(3)(c), C.R.S., we present the following report of the District’s activities from January 1, 2023 to December 31, 2023.

- i. Annual budget of the District:

Attached as Exhibit A is a copy of the 2024 budget.

- ii. Annual construction schedules for the current year and reconciliation of the capital improvement program for completion of the Eligible Improvements in the following two (2) years:

The District did not construct any improvements during 2023.

- iii. Annual audited financial statements (or any exemption filing made to the State Auditor) of the District:

A copy of the 2023 Audit will be provided when available.

- iv. Total debt authorized, total debt issued, and remaining debt authorized and intended to be issued:

Attached as Exhibit B is a memorandum regarding the District’s authorized, issued and remaining debt. The District was organized in conjunction with 9th Avenue Metropolitan District Nos. 2 and 3, with District No. 1 as the Service District and District Nos. 2 and 3 as the Financing Districts.

- v. Names and terms of the current members of the Board of Directors and its officers of the District:

Frank C. Cannon	President	May 2027
Mark Falcone	Assistant Secretary	May 2027
Matthew Schartz	Secretary	May 2025
Asher Werthan	Treasurer	May 2027
Vacant		May 2025

- vi. Any bylaws, rules and regulations of the District regarding bidding, conflict of interest, contracting and other governance matters / access information to obtain a copy of adopted rules and regulations:

The District has not adopted any bylaws or rules and regulations, but complies with State statutes regarding bidding, potential conflicts of interest and other governance matters. In the event the District adopts rules and regulations in the

future, such documents may be accessed at the offices of McGeady Becher P.C., 450 E. 17th Avenue, Suite 400, Denver, CO 80203, (303-592-4380), or on the District's website: <https://9thavenuemetropolitandistricts.specialdistrict.net/>.

- vii. Current intergovernmental agreements, amendments and/or terminations of the District:

Intergovernmental Agreement for the Colorado Special Districts Property and Liability Pool dated December 8, 2016, between the District and the Colorado Special Districts Property and Liability Pool.

Memorandum of Understanding effective September 30, 2016, among 9th Avenue Metropolitan Districts Nos. 1-3.

Cooperation Agreement dated June 21, 2018, among 9th Avenue Metropolitan District Nos. 1, 2, 3 and the Denver Urban Renewal Authority.

Intergovernmental Agreement Regarding Construction, Funding, Operations, and Maintenance of 10th Avenue and Bellaire Street Improvements dated April 26, 2021, among 9th Avenue Metropolitan District Nos. 1, 2, 3, and the City and County of Denver.

- viii. A summary of all current contracts for services or construction of the District:

Engagement letter dated December 8, 2016, between the District and McGeady Becher P.C. for General Counsel Services.

Agency Services Agreement dated December 8, 2016, between the District and T. Charles Wilson Insurance Service.

Engagement letter dated March 23, 2018, between the District and McCloud & Associates for appraisal services.

Towing Agreement with Wyatts Towing dated October 16, 2018.

Service Agreement for Cost Verification Services dated November 15, 2018, between the District and Schedio Group LLC.

Engagement Letters with Haynie & Company for Audit Services.

Service Agreement for Property and Facilities Management dated January 16, 2019, effective July 31, 2018, between the District and 9th Avenue (Denver) Land, LLC.

Service Agreement for Day Porter Services dated June 18, 2020, between the District and Roth Property Maintenance, LLC.

Service Agreement for Security Services dated December 20, 2022, between the District and Professional Security Consultants, Inc.

Service Agreement for Stormwater Management, Inspection, and Maintenance Services dated October 15, 2020, between the District and Stormwater Compliance Solutions, LLC.

Master Service Agreement and Statements of Work between the District and CliftonLarsonAllen LLP for Accounting Services.

Agreement between the District and Archipelago Web dated October 7, 2021, for website services.

Master Service Agreement for Landscape Maintenance Services dated May 30, 2019, between the District and Sustainable Landscapes Colorado, Inc.

Service Agreement for Landscape Enhancements (Block 7S) dated August 10, 2022, between the District and Sustainable Landscapes Colorado LLC.

Service Agreement for Hardscape Repair effective April 18, 2022, between District No. 1 and Van Heukelem Concrete, Inc. d/b/a Colorado Hardscapes, Inc.

Service Agreement for Snow Removal Services dated October 15, 2023, between the District and Keesen Landscape Management, Inc.

ix. Current documentation of credit enhancements:

There were no credit enhancements in 2023.

x. Official statements of current outstanding bonded indebtedness of the District:

The District had no outstanding bonded indebtedness as of December 31, 2023.

xi. Current approved Service Plan of the District and amendments thereto:

A copy of the District's Service Plan is on file with the City Clerk's Office.

xii. District office contact information:

**9th Avenue Metropolitan District No. 1
c/o McGeady Becher P.C.
450 E. 17th Avenue, Suite 400
Denver, Colorado 80203
303-592-4380 – phone
303-592-4385 – fax
Elisabeth Cortese, Attorney for the District
ecortese@specialdistrictlaw.com**

xiii. Changes in proposed development assumptions that impact the financial projections:

There was no change in the District’s financial projection for 2023. However, the District’s Service Plan anticipated that the Denver Urban Renewal Authority (“DURA”) would issue Bonds to fund the initial redevelopment Improvements for the 9th and Colorado site (the “Project”). It was determined, as allowed by the District’s Service Plan, that District No. 2 issued Bonds in December, 2018 for the Project.

The following information required by Section 32-1-207(3)(c)(II), C.R.S. (and not already disclosed above) is also provided:

xiv. Boundary changes made:

There were no boundary changes made or proposed during 2023.

xv. Summary of litigation involving the District’s public improvements:

The District’s public improvements were not involved in any litigation in 2023.

xvi. Status of the District’s construction of public improvements:

The District did not construct any public improvements in 2023.

xvii. Conveyances or dedications of facilities or improvements, constructed by the District, to the City and County of Denver:

The District did not convey any facilities or improvements to the City and County of Denver in 2023.

xviii. Final assessed valuation of the District for the report year:

The final assessed valuation of the District for 2023 is \$0.00.

xix. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument:

To our knowledge, there are no uncured events of default by the District which continue beyond a ninety (90) day period.

xx. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continues beyond a ninety (90) day period:

To our knowledge, the District has been able to pay its obligations as they come due.

EXHIBIT A
BUDGET

RESOLUTION NO. 2023-11-02

RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
9TH AVENUE METROPOLITAN DISTRICT NO. 1, CITY AND COUNTY OF
DENVER, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING
EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND
APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2024**

A. The Board of Directors of 9th Avenue Metropolitan District No. 1 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body by October 15, 2023 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 16, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF 9TH AVENUE METROPOLITAN DISTRICT NO. 1, CITY AND COUNTY OF DENVER, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET AND
APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2023.

**9TH AVENUE METROPOLITAN
DISTRICT NO. 1**

By: 
[Frank Cannon \(Dec 11, 2023 14:44 EST\)](#)

Frank Cannon, President

Attest:

By: *Matthew P. Schartz*

Matt Schartz, Secretary

EXHIBIT A

Budget

9TH AVENUE METROPOLITAN DISTRICT NO. 1
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2024

**9TH AVENUE METROPOLITAN DISTRICT NO. 1
SUMMARY
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/30/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ (159,391)	\$ (100,516)	\$ 10,752
REVENUES			
Interest income	1	1,487	4,000
Developer advance	532,848	-	-
Retail sales fee revenue	194,944	330,000	200,000
Intergovernmental revenues	783,335	570,145	719,211
Total revenues	<u>1,511,128</u>	<u>901,632</u>	<u>923,211</u>
Total funds available	<u>1,351,737</u>	<u>801,116</u>	<u>933,963</u>
EXPENDITURES			
General Fund	792,538	790,364	893,000
Capital Projects Fund	659,715	-	-
Total expenditures	<u>1,452,253</u>	<u>790,364</u>	<u>893,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,452,253</u>	<u>790,364</u>	<u>893,000</u>
ENDING FUND BALANCES	<u>\$ (100,516)</u>	<u>\$ 10,752</u>	<u>\$ 40,963</u>
EMERGENCY RESERVE	\$ 19,700	\$ 17,200	\$ 21,700
AVAILABLE FOR OPERATIONS	(120,216)	(6,448)	19,263
TOTAL RESERVE	<u>\$ (100,516)</u>	<u>\$ 10,752</u>	<u>\$ 40,963</u>

No assurance provided. See summary of significant assumptions.

**9TH AVENUE METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/30/24

ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
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ASSESSED VALUATION

Residential	\$ 30	\$ 30	\$ -
	30	30	-
Adjustments	-	-	-
Certified Assessed Value	\$ 30	\$ 30	\$ -

MILL LEVY

Total mill levy	0.000	0.000	0.000
	0.000	0.000	0.000

PROPERTY TAXES

Budgeted property taxes	\$ -	\$ -	\$ -
	-	-	-

BUDGETED PROPERTY TAXES

General	\$ -	\$ -	\$ -
	-	-	-
	-	-	-

9TH AVENUE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

1/30/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ (159,391)	\$ (100,516)	\$ 10,752
REVENUES			
Developer advance	185,000	-	-
Interest income	1	1,487	4,000
Retail sales fee revenue	194,944	330,000	200,000
Intergovernmental revenues	471,468	-	-
Intergovernmental revenues - District No. 2	-	302,523	400,686
Intergovernmental revenues - District No. 3	-	271,503	318,525
Total revenues	851,413	901,632	923,211
Total funds available	692,022	801,116	933,963
EXPENDITURES			
General and administrative			
Accounting	37,948	40,000	43,000
Auditing	11,800	12,000	14,000
County Treasurer's fee	-	98	-
Administration fees	9,000	9,000	9,000
Dues and membership	1,759	1,791	1,900
Insurance	11,741	10,896	12,000
Legal	65,102	64,000	70,000
Miscellaneous	-	100	500
Security	96,330	78,500	82,500
Election	7,481	4,765	-
Paying agent fees	-	3,500	3,500
Contingency	-	-	25,100
Intergovernmental expenditures	-	18,821	-
Website	771	2,000	1,500
Operations and maintenance			
Repairs and maintenance	5,028	2,500	10,000
Engineering	1,903	-	-
Landscaping	125,505	95,000	130,000
Janitorial services	102,734	117,500	125,000
Property management	113,719	75,000	125,000
Pest Control	-	30,893	-
Storm drainage	7,000	90,000	55,000
Snow removal	161,776	121,000	150,000
Utilities	32,941	13,000	35,000
Total expenditures	792,538	790,364	893,000
Total expenditures and transfers out requiring appropriation	792,538	790,364	893,000
ENDING FUND BALANCES	\$ (100,516)	\$ 10,752	\$ 40,963
EMERGENCY RESERVE	\$ 19,700	\$ 17,200	\$ 21,700
AVAILABLE FOR OPERATIONS	(120,216)	(6,448)	19,263
TOTAL RESERVE	\$ (100,516)	\$ 10,752	\$ 40,963

No assurance provided. See summary of significant assumptions.

**9TH AVENUE METROPOLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/30/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Developer advance	347,848	-	-
Intergovernmental revenues	311,867	-	-
Total revenues	<u>659,715</u>	-	-
Total funds available	<u>659,715</u>	-	-
EXPENDITURES			
Capital Projects			
Repay developer advance	311,867	-	-
Capital outlay	347,848	-	-
Total expenditures	<u>659,715</u>	-	-
Total expenditures and transfers out requiring appropriation	<u>659,715</u>	-	-
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**9TH AVENUE METROPOLITAN DISTRICT NO. 1
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court of the City and County of Denver on September 20, 2016, recorded on September 30, 2016, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in the City and County of Denver, Colorado (City). The District held its organizational meeting on December 8, 2016.

9th Avenue Metropolitan District No. 1 (the Service District) was organized in conjunction with two other metropolitan districts, 9th Avenue Metropolitan District Nos. 2 and 3, (the Financing Districts) (together with the Service District, the Districts). The Service District will act as manager for the Districts to coordinate and manage the financing, acquisition, construction, completion, operation, and maintenance of all public infrastructure and services within and without the Districts' service area, including streets, traffic and safety, water, sanitation, storm drainage, transportation, mosquito control, and park and recreation facilities for the collective use and benefit of the property owners within, and residents of all of the Districts. The Financing Districts were organized to generate revenue to pay the costs of the Districts' improvements.

The Service District shall have the power to provide covenant enforcement and design review services within the Districts' service area. The Districts shall also have the power to form a special improvement district within the boundaries of the Districts to encourage, accommodate, and finance renewable energy improvements and energy efficiency improvements.

On November 3, 2015, the District's voters authorized general obligation indebtedness of \$2,080,000,000 for the above listed facilities and powers, but the District's Service Plans limits the total debt issuance to \$160,000,000, with a maximum debt mill levy of 50.000 mills.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The District has no employees, and all administrative functions are contracted.

**9TH AVENUE METROPOLITAN DISTRICT NO. 1
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenue

Intergovernmental Transfers

Per provisions of the Districts' Service Plan and a Memorandum of Understanding effective September 30, 2016, the District will provide for the overall administration of the Districts. District Nos. 2 and 3 will transfer the net funds of their operational mill levies to the District to fund these obligations.

Net Investment Income

Interest earned on the District's available funds has been estimated at an annual average interest rate of 5%.

Other Revenue

On November 15, 2022, the District entered into an "Operation Funding Agreement - Retail Sales Fee Revenue" with 9th Avenue (Denver) Land, LLC (the "Developer") whereby the Developer assigned a portion of its Retail Sales Fee Revenue to the District to help fund the District's operations and maintenance expenses.

Expenditures

General and Administrative Expenditures

General and administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, insurance, meeting expense, and other administrative expenses.

Operations and Maintenance Expenditures

The District will be responsible for the operations and maintenance of certain common areas within the Districts. The District has budgeted \$893,000 for these expenditures in 2024.

**9TH AVENUE METROPOLITAN DISTRICT NO. 1
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

The District's only debt is developer advances for operations. The developer advances will be issued pursuant to an Operation Funding Agreement entered into with the Developer effective September 30, 2016, and as amended on November 21, 2019, November 19, 2020, and November 18, 2021. Simple interest shall accrue on any advances at the rate of 8% per annum. See below for the anticipated developer advance activity.

	Balance			Balance
	<u>12/31/2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>12/31/2022</u>
Developer advances				
Principal	\$ 50,000	\$ 185,000	\$ -	\$ 235,000
Interest	2,838	11,400	-	14,238
	<u>\$ 52,838</u>	<u>\$ 196,400</u>	<u>\$ -</u>	<u>\$ 249,238</u>
	Balance			Balance
	<u>12/31/2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>12/31/2023</u>
Developer advances				
Principal	\$ 235,000	\$ -	\$ -	\$ 235,000
Interest	14,238	18,800	-	33,038
	<u>\$ 249,238</u>	<u>\$ 18,800</u>	<u>\$ -</u>	<u>\$ 268,038</u>

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2023, as defined under TABOR.

This information is an integral part of the accompanying budget.

I, Matt Schartz, hereby certify that I am the duly appointed Secretary of the 9th Avenue Metropolitan District No. 1, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the 9th Avenue Metropolitan District No. 1 held on November 16, 2023.

Matthew P Schartz

Matt Schartz, Secretary

RESOLUTION NO. 2023-11-03

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE 9TH AVENUE METROPOLITAN DISTRICT NO. 1 LEVYING
GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S.,
FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR
THE 2024 BUDGET YEAR**

A. The Board of Directors of the 9th Avenue Metropolitan District No. 1 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 16, 2023.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the 9th Avenue Metropolitan District No. 1, City and County of Denver, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

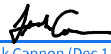
3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Assessor of the City and County of Denver, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on November 16, 2023.

**9TH AVENUE METROPOLITAN
DISTRICT NO. 1**

By: 
[Frank Cannon \(Dec 11, 2023 14:44 EST\)](#)

Frank Cannon, President

Attest:

By: *Matthew P. Schartz*

Matt Schartz, Secretary

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of DENVER COUNTY, Colorado.

On behalf of the 9TH AVENUE METROPOLITAN DISTRICT NO. 1,

the BOARD OF DIRECTORS (taxing entity)^A

of the 9TH AVENUE METROPOLITAN DISTRICT NO. 1 (governing body)^B

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 0 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 0 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u> </u> > mills	\$ < <u> </u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>NaN</u> mills	\$ <u>NaN</u>
3. General Obligation Bonds and Interest ^J	<u> </u> mills	\$ <u> </u>
4. Contractual Obligations ^K	<u> </u> mills	\$ <u> </u>
5. Capital Expenditures ^L	<u> </u> mills	\$ <u> </u>
6. Refunds/Abatements ^M	<u> </u> mills	\$ <u> </u>
7. Other ^N (specify): <u> </u>	<u> </u> mills	\$ <u> </u>
	<u> </u> mills	\$ <u> </u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>NaN</u> mills	\$ <u>NaN</u>

Contact person: Jason Carroll Phone: (303)779-5710
Signed:  Title: Accountant for District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Matt Schartz, hereby certify that I am the duly appointed Secretary of the 9th Avenue Metropolitan District No. 1, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the 9th Avenue Metropolitan District No. 1 held on November 16, 2023.

Matthew P Schartz

Matt Schartz, Secretary

EXHIBIT B

MEMORANDUM REGARDING AUTHORIZED / ISSUED / REMAINING DEBT

	Purpose	Principal Amount of Authorized Debt	Principal Amount of Authorization Used	Principal Amount of Authorization Remaining
5A	Administration, Operations, Maintenance, and Capital Expenses from ad valorem property tax levy	\$5,000,000.00	\$0.00	\$5,000,000.00
5B	Administration and Operations and Maintenance expenses from fees	\$5,000,000.00	\$0.00	\$5,000,000.00
5C	IGAs that are MFY obligations; payable from unlimited ad valorem property tax levy	\$5,000,000.00	\$0.00	\$5,000,000.00
5D	Regional Mill Levy	\$5,000,000.00	\$0.00	\$5,000,000.00
5E	Authority to Collect/Spend Facilities Fees, charges, tap fees	Allowed		
5F	Streets	\$160,000,000.00	\$0.00	\$160,000,000.00
5G	Parks and Recreation	\$160,000,000.00	\$0.00	\$160,000,000.00
5H	Water	\$160,000,000.00	\$0.00	\$160,000,000.00
5I	Sanitation	\$160,000,000.00	\$0.00	\$160,000,000.00
5J	Transportation	\$160,000,000.00	\$0.00	\$160,000,000.00
5K	Mosquito Control	\$160,000,000.00	\$0.00	\$160,000,000.00
5L	Safety Protection	\$160,000,000.00	\$0.00	\$160,000,000.00
5M	Fire Protection	\$160,000,000.00	\$0.00	\$160,000,000.00
5N	Television Relay and Translation	\$160,000,000.00	\$0.00	\$160,000,000.00
5O	Security Services and Improvements	\$160,000,000.00	\$0.00	\$160,000,000.00
5P	Operating Expenses and Reimbursement of Operating Advances to the District	\$160,000,000.00	\$0.00	\$160,000,000.00
5Q	Refunding of Debt	\$160,000,000.00	\$0.00	\$160,000,000.00

Note: IGA = Intergovernmental Agreement; MFY = Multiple Fiscal Year

Date of Last Election: November 3, 2015