

RESOLUTION NO. 2024-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE 9TH AVENUE METROPOLITAN DISTRICT NO. 3 TO AMEND
THE 2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of 9th Avenue Metropolitan District No. 3 (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on November 16, 2023, via Zoom.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-11-02 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

General Fund	\$323,000
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B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the 9th Avenue Metropolitan District No. 3 shall and hereby does amend the budget for the fiscal year 2024 as follows:

General Fund	\$330,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE 9TH AVENUE METROPOLITAN
DISTRICT NO. 3 TO AMEND THE 2024 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 21, 2024.

**9TH AVENUE METROPOLITAN
DISTRICT NO. 3**

By: 
President

Attest:

By: *James J. Alexander*
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

9TH AVENUE METRO DISTRICT NO. 3
GENERAL FUND
AMENDED 2024 BUDGET SCHEDULE

1/21/25

	Original Budget 2024	Amended Budget 2024
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Specific ownership taxes	15,389	15,389
TIF revenue	-	-
Interest income	1,500	1,500
Other revenue	4,475	8,088
Net TIF taxes	301,636	305,023
Total revenues	323,000	330,000
Total funds available	323,000	330,000
EXPENDITURES		
Contingency	4,475	8,088
Intergovernmental expenditures	318,525	321,912
Total expenditures	323,000	330,000
Total expenditures and transfers out requiring appropriation	323,000	330,000
ENDING FUND BALANCE	\$ -	\$ -